

April 5, 2005

my hometown the incredible community that it is today.

Born and raised in Saint Helena, Ken's appreciation, love, and devotion to protecting and preserving this small, unique community are obvious from his many years of dedicated service. With an innate knowledge of his community and unyielding compassion, Ken was elected to the office of City Council in 1994. His energy, drive, and undeniable hard work are only a few of the many reasons that he was appointed as Vice Mayor in 1997. Shortly thereafter in 1999, Ken was elected Mayor of Saint Helena.

Mr. Speaker, during his tenure on the City Council and as Mayor, Ken has been a strong advocate for Saint Helena on numerous boards throughout Napa County and California. These include the Long Range Water Task Force, Napa County Cities Mayors Council, the Association of Bay Area Government, and the North Bay League of California Cities just to name a few. As Mayor, he tackled important and complicated issues ranging from job training and employment for the disadvantaged, to flood control and improving local water supplies. He also worked arduously with the Napa County Flood Control District to protect Saint Helena from dangerous and destructive winter flooding. He is also recognized for spearheading the creation of the new Saint Helena First Station.

Mr. Speaker, Ken has even risked his own life on multiple occasions in order to protect his fellow citizens. From 1976 to 1978 he served as Captain of the Saint Helena Police Reserves. After his time with the Police Department, he selflessly devoted the next seven years to the Saint Helena Volunteer Fire Department. During his time there, his passion for protecting and serving the community earned him overwhelming respect and praise from his fellow fire fighters. As a result, he has been recognized as an Honorary Member of the Fire Department.

When not working with the Native Sons of the Golden West, the Sierra Club, or other local organizations Ken and his wife Barbie look forward to cruising through the Napa Valley on their Screaming Eagle Harley Davidson.

Mr. Speaker, it is appropriate that we thank and honor Ken Slavens for his passion, dedication, and numerous contributions to this community. We wish him the best in all his future endeavors.

PERSONAL EXPLANATION

HON. JOE KNOLLENBERG

OF MICHIGAN

IN THE HOUSE OF REPRESENTATIVES

Tuesday, April 5, 2005

Mr. KNOLLENBERG. Mr. Speaker, I rise today to recognize the loss of Mrs. Terri Schiavo.

On March 21, 2005, S. 686 passed the House of Representatives by a vote of 203-58. This was rollcall vote number 90. Unfortunately, I was out of the country on official Congressional business and unable to return for this emergency session. However, had I been present I would have voted in support of this legislation.

EXTENSIONS OF REMARKS

HONORING THE LATE MR. JAMES
MCDOWELL

HON. GINNY BROWN-WAITE

OF FLORIDA

IN THE HOUSE OF REPRESENTATIVES

Tuesday, April 5, 2005

Mr. GINNY BROWN-WAITE of Florida. Mr. Speaker, I rise today to honor the late Mr. James McDowell.

Mr. McDowell was a World War II B-17 pilot who flew 31 missions over Germany. On January 13, 1945, on his second mission over Mannheim, Germany, Mr. McDowell's aircraft was hit by enemy fire. The heavy flak hit the cockpit floor and sent a piece of shrapnel through his clothing into his right calf.

The severely damaged plane was unable to return to the base, and was forced to land at Manston England Air Base. Mr. McDowell was taken by the medics to the hospital, treated and released with a cane. The B-17 was so damaged that it never returned to action.

Last year, Mr. McDowell and his family approached me about getting his long overdue Purple Heart. Unfortunately, before I was able to present the Purple Heart to him, Mr. McDowell passed away.

Mr. Speaker, while it is unfortunate that Mr. McDowell is not alive to receive his Purple Heart, I know that his family will cherish the medal and his memory for the rest of their lives. Mr. McDowell's story is emblematic of many who served in World War II and surely places him as a member of the "greatest generation."

HONORING UNDERSHERIFF
CURTIS L. WATSON

HON. BARBARA LEE

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Tuesday, April 5, 2005

Ms. LEE. Mr. Speaker, Mr. STARK and I rise today to honor the extraordinary contributions of Undersheriff Curtis L. Watson to the Alameda County Sheriff's Department over the past 34 years. Curtis joined the department in 1970 and steadily climbed its ranks to become the undersheriff in 1993, providing excellent service throughout his tenure.

In 1970, Curtis had just completed a tour in the United States Air Force. On the advice of his brother, he applied for the Alameda County Sheriff's Department, where he was hired as a sheriff's deputy and assigned to work at Santa Rita Jail.

Curtis had worked his way up to the position of lieutenant at Santa Rita when he first made the acquaintance of Charles Plummer, the Alameda County Sheriff, in 1987. Curtis's competence and confidence made a positive impression on the sheriff, who would remember him when their paths crossed again a few years later.

After advancing to captain and becoming the commanding officer of the North County Jail in Oakland, Curtis took the commander's examination in April 1992, finishing with the highest score of any candidate and again catching the attention of Sheriff Plummer. By

that time, Curtis had made such an impression that when the undersheriff position came open in 1993, Sheriff Plummer tapped him to fill it.

With his promotion to undersheriff, Curtis became not only the highest-ranking African American in the Alameda County Sheriff Department's 152-year history but also the highest-ranking black sheriff's official in the state of California.

Curtis served as undersheriff from 1993 until his retirement on March 24, 2005. Only one other undersheriff in the entire history of the Alameda County Sheriff's Department served longer than Curtis's 12 years in the position.

On the occasion of Curtis Watson's retirement, we would like to honor his contributions to law and order in Alameda County over the past 34 years. He has served with distinction and dedication, breaking down barriers and forging new paths. We salute him for his commitment to justice and equality in our society, and we are certain that others will draw inspiration from his accomplishments for generations to come.

THE INVESTMENT TAX SIMPLIFICATION ACT OF 2005

HON. DAVID DREIER

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Tuesday, April 5, 2005

Mr. DREIER. Mr. Speaker, our position as the world's leading economy is founded on the principle of entrepreneurship. This spirit inspires us to seek new and innovative products and services which enhance Americans' lives by exploring bold business ventures.

After two failed attempts to start an automobile manufacturing company, in 1903, Henry Ford and 11 business associates raised \$28,000 (nearly \$600,000 in today's dollars) to establish the Ford Motor Company, ushering in the age of modern transportation. This venture not only enhanced the free flow of products and people across the nation, but also spawned a revolutionary assembly-line production process, increasing manufacturing productivity and lowering prices for commercial and consumer goods for the American people. In the process, millions of new jobs were created in other new fields, such as part manufacturers, service repair technicians, salesmen, and customer service representatives.

Venture capital also played a significant role in the boom of entrepreneurship that contributed to the unprecedented economic growth of the 1990s. According to the National Venture Capital Association (NVCA), venture capitalists raised over \$250 billion between 1994 and 2000 for investment in start-up companies. This frenzied business activity helped spur Initial Public Offerings (IPOs) over the same period worth over \$84 billion, boosting the value of financial markets. One major product of this tremendous financing activity was the commercialization of the Internet, which continues to have a significant impact on the U.S. economy. The Internet allows people to connect from all over the world, enhancing the free flow of products, services and most importantly, information. This technological revolution also created hundreds of thousands of

American jobs, such as software developers, information technology technicians, salesmen and customer service representatives, many of which did not exist before.

The start-up capital raised by these entrepreneurs made innovations such as the automobile and the Internet possible and played a key role in transforming the U.S. economic and social landscape. So what's next on the horizon? What new industry will revolutionize the U.S. economy?

If we ever intend to find out, it is imperative that we continue to encourage greater investment spending in the economy. In 2003, President Bush and the Congress took an important step forward by reducing the capital gains tax rate for individuals to 15 percent. Since then, the economy has grown at an average rate of 4.5 percent, business investment has increased by \$230 billion, financial markets are up \$2 trillion and over 3 million new jobs have been created. However, this rate is scheduled to expire in just four short years.

Unfortunately, the complex, confusing and temporary capital gains tax rates create a lock-in effect, a barrier which discourages investment and entrepreneurship, stifling job creation. That is why I am introducing the Investment Tax Simplification Act (ITSA) of 2005, which would help to knock down this barrier and enhance the free flow of investment capital in the economy by establishing a permanent and simplified maximum 15 percent capital gains tax for individuals and corporations. In addition, the capital gains tax would be eliminated for individuals in the 10 and 15 percent tax brackets.

Entrepreneurial small businesses, the driving force of growth in our economy, rely on access to capital to innovate and expand. According to the NVCA, there is over \$70 billion in venture capital funds sitting on the sidelines waiting for investment opportunities. Establishing a simplified 15 percent capital gains tax rate for individuals and corporations will help get that capital into the economy, turn innovative ideas into reality, create new jobs for American workers and produce new goods and services for all consumers. The NVCA estimates that between 2000 and 2003, venture capital funded companies created more than 600,000 new jobs for American workers. Many of these new, high paying jobs are in innovative, cutting edge industries, such as biomedical and information technologies that rely on private investing and financing.

Enacting a permanent and simplified capital gains tax for individuals and corporations would also have an appreciable impact on the Investor Class, the more than 50 percent of Americans who own assets dependent on financial markets. The ITSA would bolster the investment holdings of the Investor Class, helping them pay for their children's education, buy their first home or plan for retirement. And eliminating the capital gains tax for lower income Americans would provide them with greater opportunities to attain financial stability and build wealth.

In fact, the Congressional Budget Office, in its February 2005 "Budget Options" publication, recognizes the importance of making the 15 percent capital gains tax rate permanent. It states "Because the lower rates expire at the

end of 2008, investments made after that time will not benefit from them at all, and investments made between 2003 and 2008 will benefit only partially because some of their returns will be earned after 2008. Hence many of the gains in efficiency that would result from the effects of the lower rates on the allocation of investment will not be realized unless [the rates] are perceived to be permanent."

Reducing the capital gains tax is also a proven winner at increasing revenues to the Federal Treasury. After the 1997 capital gains tax cut from 28 percent to 20 percent, increased economic activity resulted in an increase in capital gains revenues, from \$54 billion in 1996 to \$118 billion in 2000, a gain of nearly 120 percent. And as a result of the 2003 capital gains tax cut and other tax relief provisions, last year the Federal Treasury realized \$109 billion in unanticipated revenues.

Mr. Speaker, I encourage all of my colleagues to support the Investment Tax Simplification Act of 2005. Enhancing the free flow of capital in the economy will stimulate innovation and entrepreneurship, providing enormous benefit for the American people.

IN RECOGNITION OF THE UNIVERSITY OF LOUISIANA AT LAFAYETTE ETTE RAJIN' CAJUNS

HON. CHARLES W. BOUSTANY, JR.

OF LOUISIANA

IN THE HOUSE OF REPRESENTATIVES

Tuesday, April 5, 2005

Mr. BOUSTANY. Mr. Speaker, I rise today to recognize the efforts of an extraordinary group of gentlemen from the 7th Congressional District of Louisiana. The Men's Basketball team of the University of Louisiana at Lafayette brought spirit and pride to my hometown with a Sunbelt Conference Tournament Championship and qualification for the 2005 NCAA Basketball Tournament. First year Head Coach Robert Lee demonstrated he has the character and leadership qualities to mold these young men into not only great athletes, but into respected members of our community.

I am very proud to acknowledge the effort and achievement of Head Coach Robert Lee, Assistant Coaches Rennie Bailey, Carlin Hartman and Jason Kennemer. I also want to congratulate the players on their achievements in the 2004-05 season—Orien Green, Brian Hamilton, Chris Cameron, Dwayne Mitchell, Tiras Wade, Spencer Ford, Ross Mouton, Adam James, Derek Gray, Cletis Fobbs, Anthony Rhodman, and Alphonso Williams. Finally, it is important to recognize the Rajin' Cajuns staff—Trainer Travis Soileau, and Managers Chase Mancuso, Will Kliner and Khadim Kandji.

The 2004-05 season was a great success and these young men and their coaches should be proud of their achievements. I want to thank them for bringing enthusiasm and excitement to the University of Louisiana at Lafayette and the Southwest Louisiana community.

Geaux Cajuns!

HONORING JOHN M. HARPOLE FOR 50 YEARS OF SERVICE AT LOCKHEED MARTIN

HON. KENNY MARCHANT

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

Tuesday, April 5, 2005

Mr. MARCHANT. Mr. Speaker, I would like to honor John M. Harpole for his 50 years of service with Lockheed Martin Missiles and Fire Control. During his tenure with Missiles and Fire Control, he has served in the areas of Database Design, Facility Operations, Information Technology, and Manufacturing. We thank John for his dedication not only to the defense industry and the company, but also to the country we serve.

HONORING SPC. GERRIT KOBES FOR EARNING A SILVER STAR

HON. CATHY McMORRIS

OF WASHINGTON

IN THE HOUSE OF REPRESENTATIVES

Tuesday, April 5, 2005

Miss McMORRIS. Mr. Speaker, I rise today to recognize Specialist Gerrit Kobes for being awarded a Silver Star for his bravery and heroism while serving in Iraq. Kobes, a member of Washington's Army National Guard, saved the lives of Iraqi National Guard soldiers who were attacked by enemy fire. Kobes was presented with the medal in February by Major General Peter Chiarelli, commander of the 1st Cavalry Division.

Kobes, 23 years old, was a medical specialist assigned to a unit that provided security support for the 1st Cavalry Division special unit. His convoy was assigned to move Iraqi soldiers and equipment from Baghdad to Fallujah. On November 3rd, a rocket-propelled grenade hit one of the trucks carrying Iraqi National Guard Members. According to Army accounts, Kobes ran 500 meters through enemy fire to get to four wounded Iraqi soldiers. He treated the soldiers and was again exposed to insurgent fire as he loaded the soldiers onto vehicles.

Kobes is from Kettle Falls, Washington. He is married to wife, Erica, and has two sons, Tyson, 3, and P.J., 10 months.

Mr. Speaker, I rise today to acknowledge Specialist Gerrit Kobes for fearlessly sacrificing his own safety in order to save the lives of wounded Iraqi soldiers. I invite my colleagues to join me in thanking Specialist Kobes for his service to our country and Iraq, and congratulate him on earning a Silver Star.

TRIBUTE TO TULARE COUNTY SUPERIOR COURT

HON. DEVIN NUNES

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

Tuesday, April 5, 2005

Mr. NUNES. Mr. Speaker, I rise today with my colleague, Representative JIM COSTA, to pay tribute to Tulare County Superior Court